

Commission on Innovation and Excellence in Education – Phase-in Recommendation

(In FY 30 dollars, in Millions)

	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30
State Funding											
Commission Phase-in of State Share (approx 50%)	\$304.5	\$758.4	\$1,386.4	\$1,622.7	\$1,722.6	\$1,785.1	\$1,878.2	\$1,967.1	\$2,079.4	\$2,204.5	\$2,773.7
% Increase over Current Law		13.4%	26.0%	28.4%	29.7%	29.9%	30.8%	30.9%	31.7%	33.1%	40.6%
<i>Percentage Increase in Total Funding Per Year</i>		7.9%	11.9%	5.0%	3.3%	2.7%	3.2%	2.7%	2.8%	3.1%	8.0%
Phase-in Recommendation		\$345.3	\$450.1	\$649.4	\$843.3	\$1,098.6	\$1,361.3	\$1,680.3	\$2,033.7	\$2,398.3	\$2,773.7
% Increase over Current Law		5.7%	7.3%	10.2%	13.0%	16.5%	19.9%	24.0%	28.5%	32.9%	37.0%
<i>Percentage Increase in Total Funding Per Year</i>		6.5%	4.5%	5.1%	5.1%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
The Blueprint for Maryland's Future*	\$255.0	\$355.5	\$371.0								

*Blueprint additional funding TBD from marketplace facilitators/out-of-state vendors beginning in fiscal 2020 and \$130 million contingent on new revenues beginning in fiscal 2022.